Model School Rohtak INCOME TAX CALCULATION FORM

Financial Year 2022-23							
EMP NO: NAME: F. NAME							
RESI	DENTIAL ADDRESS:						
OWN	OWN/RENTED/Govt ACCO. RENT: Rs (YLY) PAN: SEX: Male/Female						
DAT	E OF BIRTH:/ ASSESSMENT YEAR: 2023-24 MOBILE NO						
STA	ΓUS: INDIVIDUAL EMAIL-ID @						
	A) i)Salary (as per Salary Statement including LTC, Remuneration and						
1.	Arrears)						
	ii) Pension	•••••					
	iii) House Rent Allowance Less: - Children Education Allowance u/s 10 (14)	•••••					
	(Rs. 100/- p.m. per child up to a maximum of 2 children)						
	PERQUISITES:-						
	i) 10% of the cost of Articles as provided by the Society.						
	ii) Difference of 7.5% of the Salary and the rent charged where						
	Accommodation is provided by the Society	***********					
	iii) Other Perquisites						
	Note: Copy of the Salary Statement should be attached as proof.						
	B) Deduct H.R.A. in case of rented house u/s 10 (13A) as per following Formula:-						
	a) Actual House Rent received						
	b) Rent paid in excess of 1/10 th of the Salary (B.P.+D.A.)						
	c) 40% of the Salary.						
	Least of the above is exempted)						
	C) Gross Salary (A-B)						
	Less: Standard Deduction (U/S – 16)	-50,000/-					
	(INCOME CHARGEABLE UNDER THE HEAD "SALARY")	,					
2.	Annual Rent Received						
	Less: Taxes actually paid to local authority						
	Annual Income from Rent						
	Less: Deductions claimed u/s 24						
	Name & PAN of Bank						
	Interest paid on borrowed capital(-)						
	(Interest paid on borrowed capital is allowed upto Max. of Rs. 30,000.00						
	on Loan before 1.4.1999 OR Rs. 2,00,000.00 after 1.4.1999) Photocopy of						
	Registry & completion/ occupied certificate from competent authority be attached.)						
	INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM HOUSE PROPERTY"						
	Note:-Name and PAN of Bank are mandatory						
3.	Income from other Sources:-						
٥.	i) Remuneration Income from CBSE or other						
	ii) Bank Interest from Saving A/Cs						
	iii) Other Interest on FDRs etc.						
	iv) Other Income						
	(It is the personal responsibility of the concerned individual to						
	include all the income other than Salary in the current Financial						
	Year)						
	INCOME CHARGEABLE UNDER THE HEAD "INCOME FROM OTHER SOURCES"						
4.	Gross Total Income (1+2+3)	C/F Amount					

5.	Dedu	ctions u/s Ch. VI-A	1					
	a) Sa	vings u/s 80 C	B/F Amount					
		i) P.F.			:			
	ii) A.P.F.			:				
	iii) L.I.C.			:				
	iv) P.P.F.			:				
	v) Repayment of HBL			:				
		vi) New Purchase	of NSC's		:			
		vii) MEP/UTI/Mut	tual Fund		:			
		ix) Tuition Fee (Fe		1)	:			
		xi) PLI/ FDR (5 Y		,	:			
		xii) Sukanya Sam	/		:			
		xiii)Others	i ojulu		• • • • • • • • • • • • • • • • • • • •			
	Total	(i to xiii) limited to	Rs. 1.50.000/-		:			
		ving u/s 80CCG(50			•			
		SS, Max. upto Rs. 25						
		T.I. <rs. 10="" lac)<="" td=""><td>5,000/ and sub</td><td>jeet</td><td>•</td><td></td><td></td><td></td></rs.>	5,000/ and sub	jeet	•			
	10 G.	1.1. (NS. 10 Lac)			•			
	c) 80	D d) 80T	DD 6) 80E				
	f) 80	D d) 80D U g) 80)GG	h) 80'	TTA			
	i)80C	CD(1)B	(Attacth cor	ov of De	posit Slip)			
		of a to i:	(-,	F F)			
6.	Taxa	ble/Total Income (4-	-5)					
7.		1 61	7			T.5		
		ulation of Income T			Normal	For		
	(Uno	der Old Scheme of T	ax Calculation	1)	Rate of	Senior		
					Tax	Citizen		
	Basic Exemption====>>>>>				Rs.	Rs.		
				2,50,000	3,00,000	=		
	S.	Slab Rates	Bifurcation		Income	Income		
	No		of Income	Tax	Tax	Tax		
	1.	Up to Basic		0%				
		Exemption 2.5						
		lacs						
	2.	Above Basic		5 %				
		Exemption to Rs.						
		5 Lacs						
	3.	Above Rs. 5 Lacs		20 %				
		to Rs. 10 Lacs						
	4.	Above Rs. 10		30 %			1	
		Lacs						
		Total					1	
8.	Incor	ne Tax Payable	L		:	L		
0.		Rebate U/s 87A Rs. 1250	0/- or tax amount w	hichever is	s less			
		cable income less than Rs. 5						
		Total Income Tax Payable :						
		- 4 % (Health and E						
9.	Tax I	Deducted at source	a) Already o	deducted	d			
	b) To be deducted							
Place:	ROH	ΓAK						
Date:								
						Sign	ature of Employee	

Note: Submit the Tax Calculation Form along with photocopy of all required documents and one copy of Salary Statement with the Salary Section upto 25.01.2023, otherwise salary will be processed in the month of Feb.2023 and the Salary for the month of Feb., 2023 will be released after calculating Income Tax, assuming other savings as NIL. No separate Individual Salary Bill for the month of Feb. 2023 will be issued.